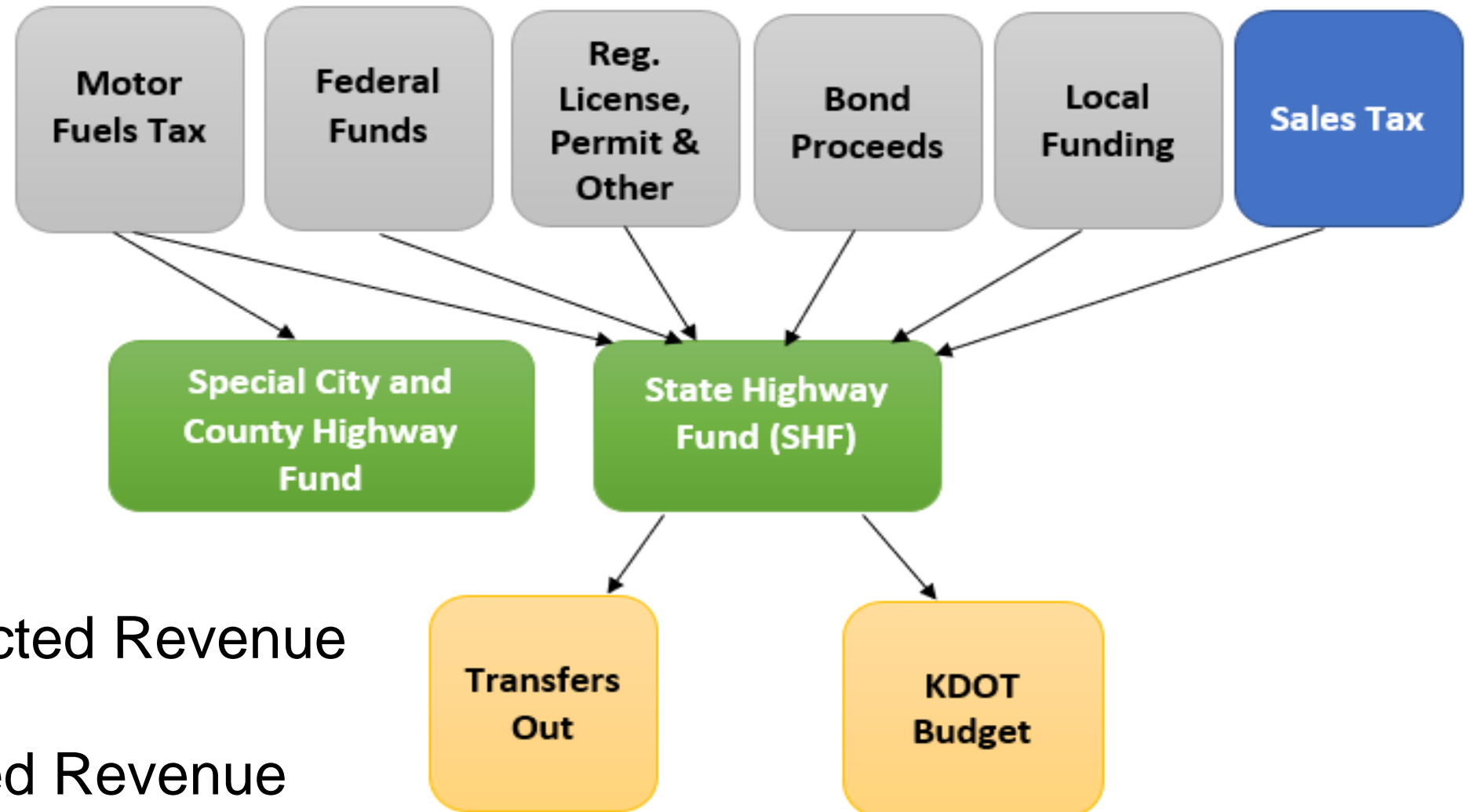


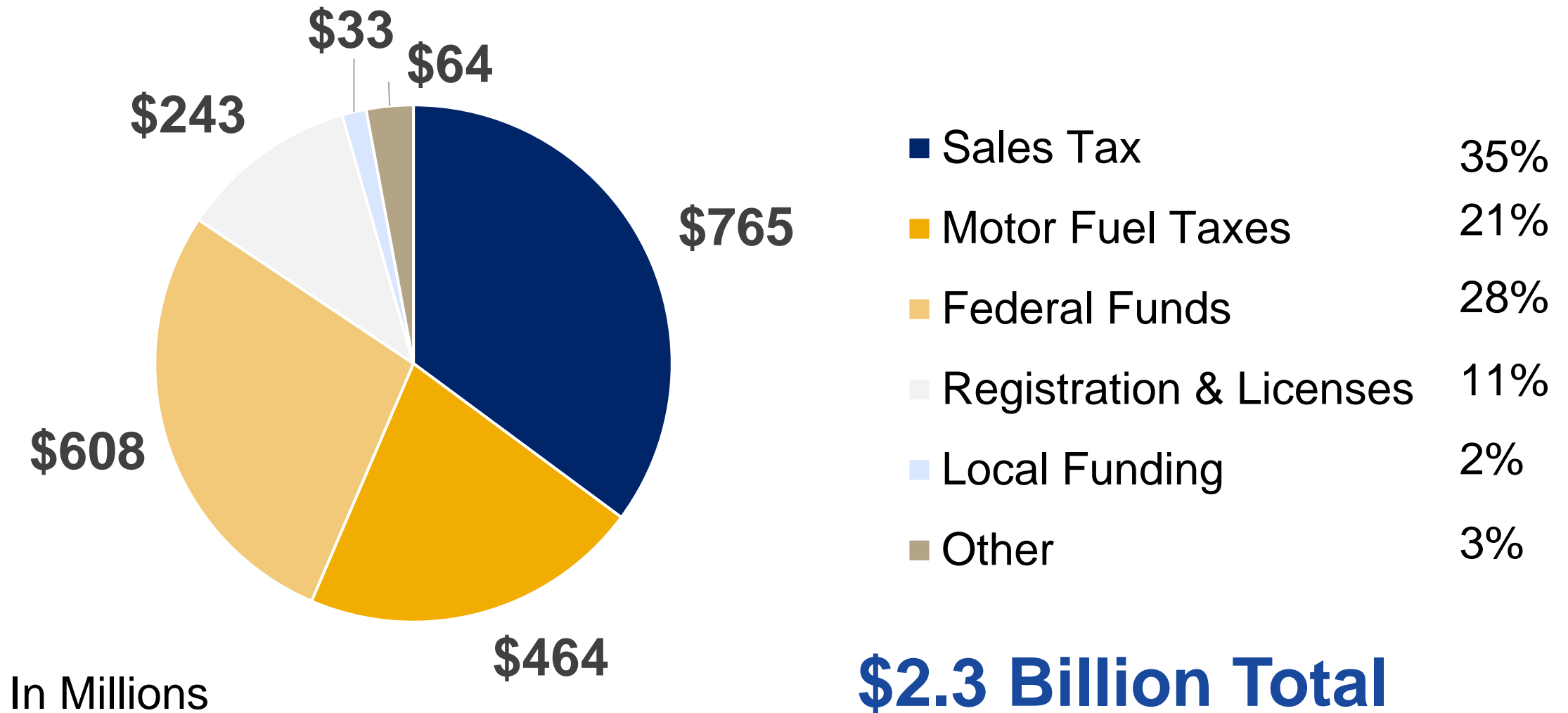
# Budget Overview

Kansas Department of Transportation

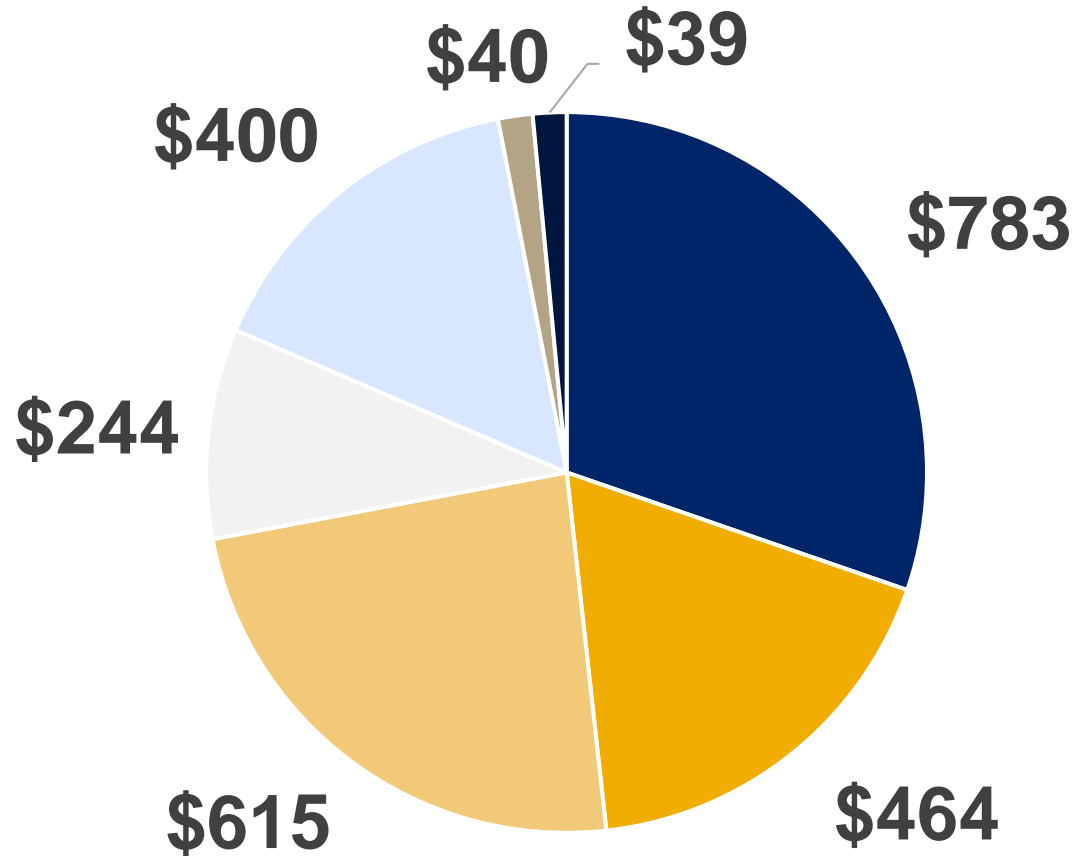
# How does Kansas fund transportation?



# FY 2026 Revenue Sources – All Funds



# FY 2027 Revenue Sources – All Funds

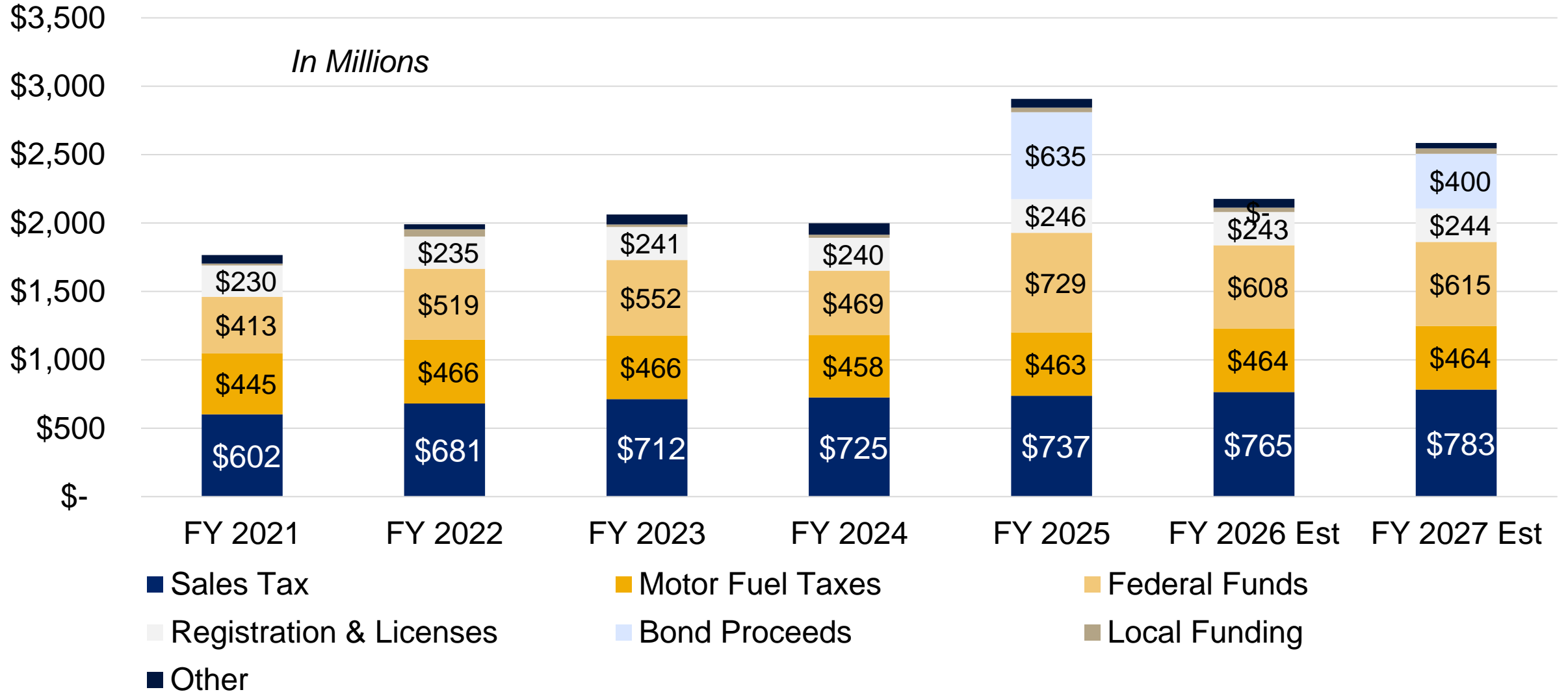


In Millions

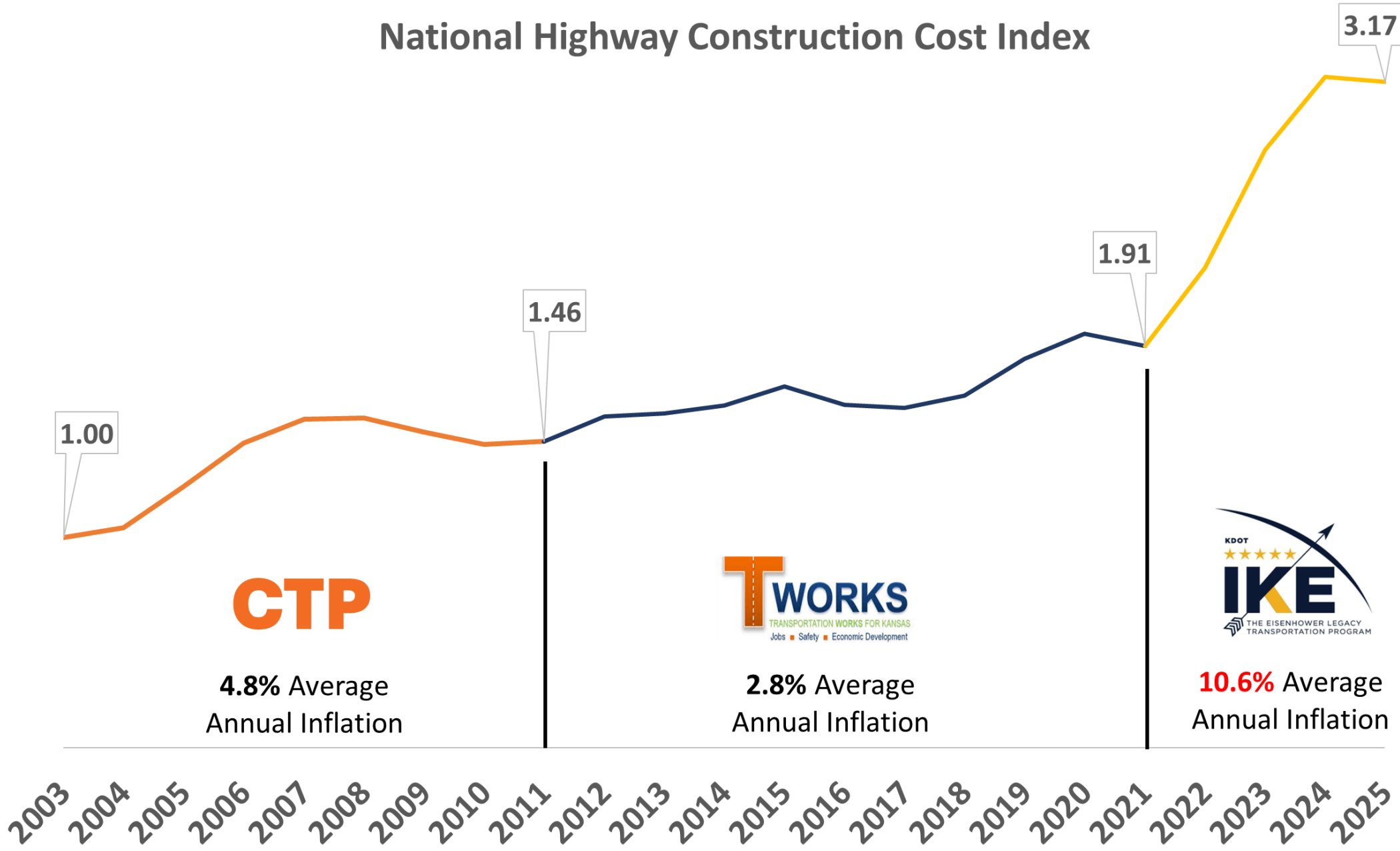
|                           |     |
|---------------------------|-----|
| ■ Sales Tax               | 30% |
| ■ Motor Fuel Taxes        | 18% |
| ■ Federal Funds           | 24% |
| ■ Registration & Licenses | 9%  |
| ■ Bond Proceeds           | 15% |
| ■ Local Funding           | 2%  |
| ■ Other                   | 2%  |

**\$2.6 Billion Total**

# Revenue Sources - Historical



# National Highway Construction Cost Index



**CTP**

4.8% Average Annual Inflation



2.8% Average Annual Inflation



10.6% Average Annual Inflation

# IKE Funding: Bonding

- Statutory Bonding Limitation: Debt service cannot exceed 18% of revenues

| IKE Debt Service         |                          |                          |                          |                          |
|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| <u>FY</u><br><u>2026</u> | <u>FY</u><br><u>2027</u> | <u>FY</u><br><u>2028</u> | <u>FY</u><br><u>2029</u> | <u>FY</u><br><u>2030</u> |
| 9%                       | 10%                      | 11%                      | 12%                      | 12%                      |

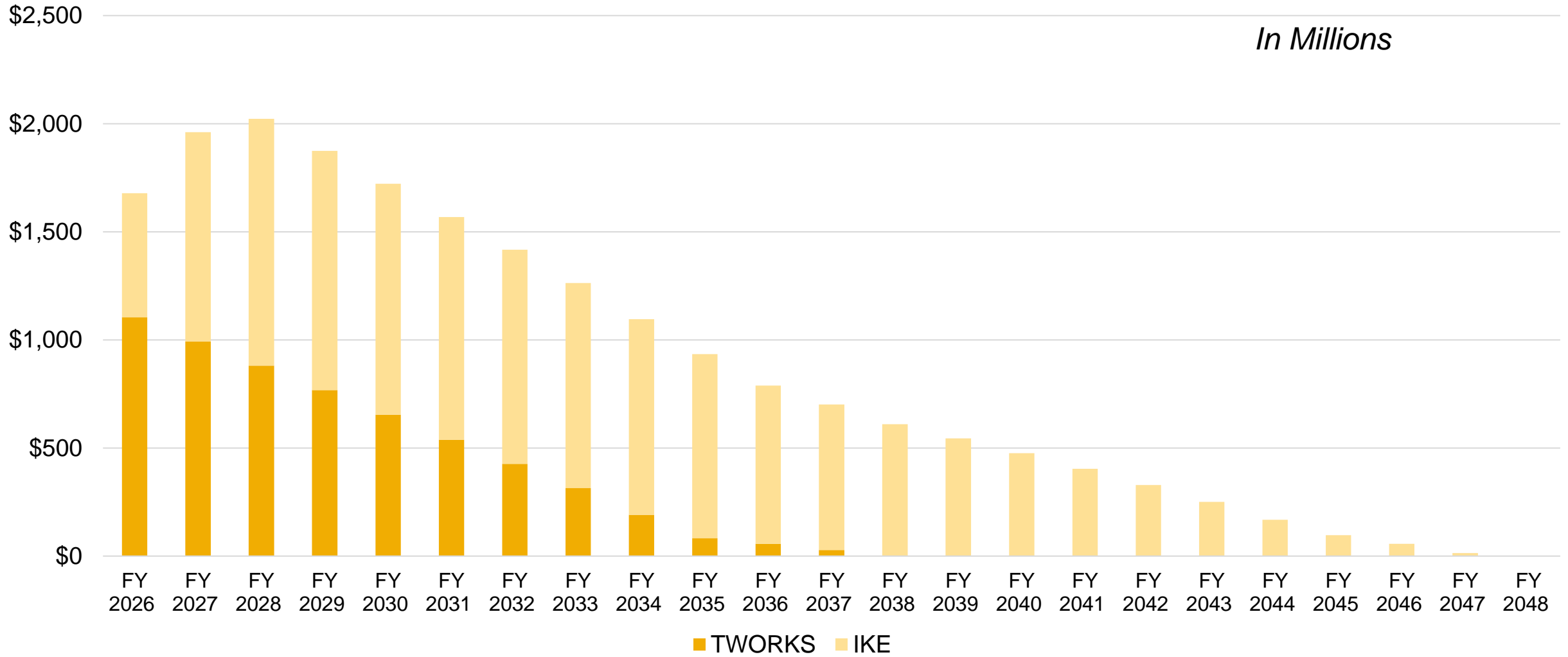
# IKE Funding: Bonding

- Original bonding estimate for IKE: **\$1.2 billion**

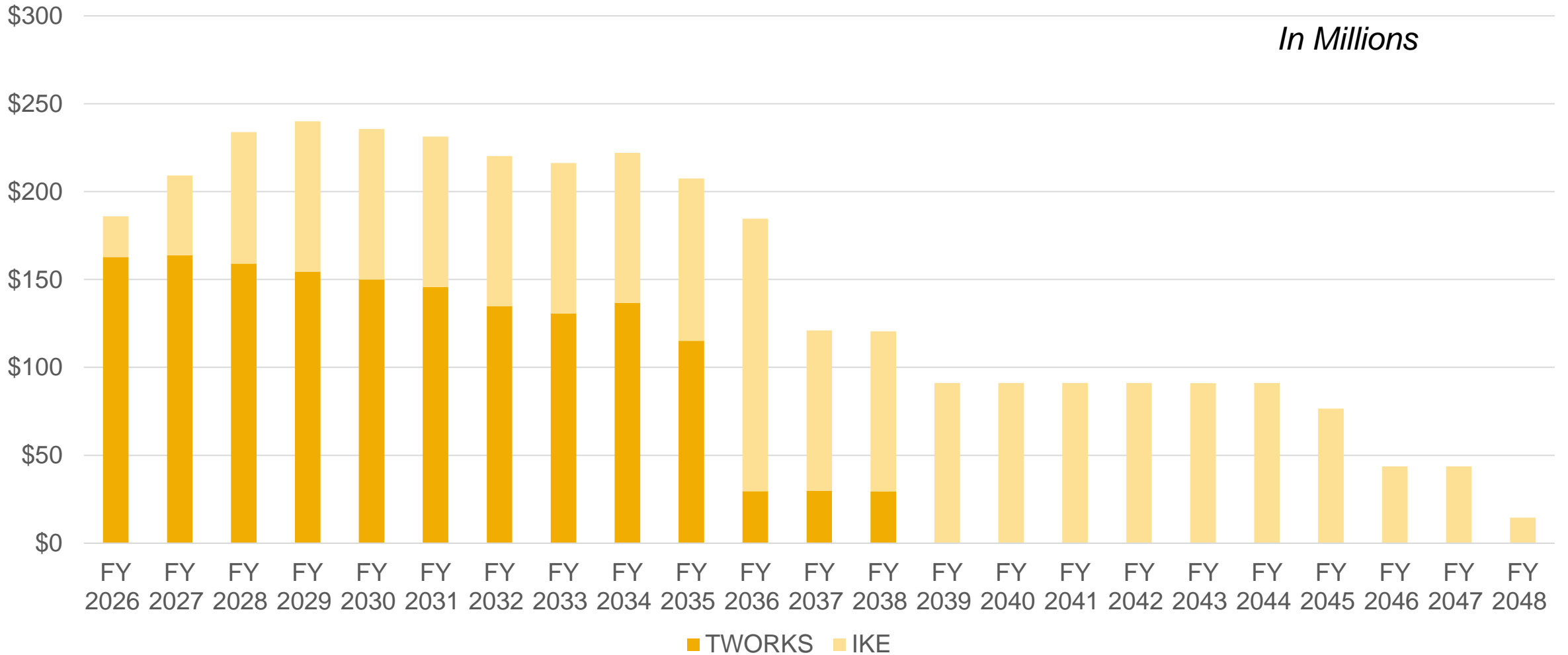
| Original Bonding Plan |                |                |                |
|-----------------------|----------------|----------------|----------------|
| <u>FY 2025</u>        | <u>FY 2026</u> | <u>FY 2027</u> | <u>FY 2028</u> |
| \$200M                | \$400M         | \$400M         | \$200M         |

| Updated Bonding Plan |                |                |                |
|----------------------|----------------|----------------|----------------|
| <u>FY 2025</u>       | <u>FY 2026</u> | <u>FY 2027</u> | <u>FY 2028</u> |
| \$635M               | \$0M           | \$400M         | \$200M         |

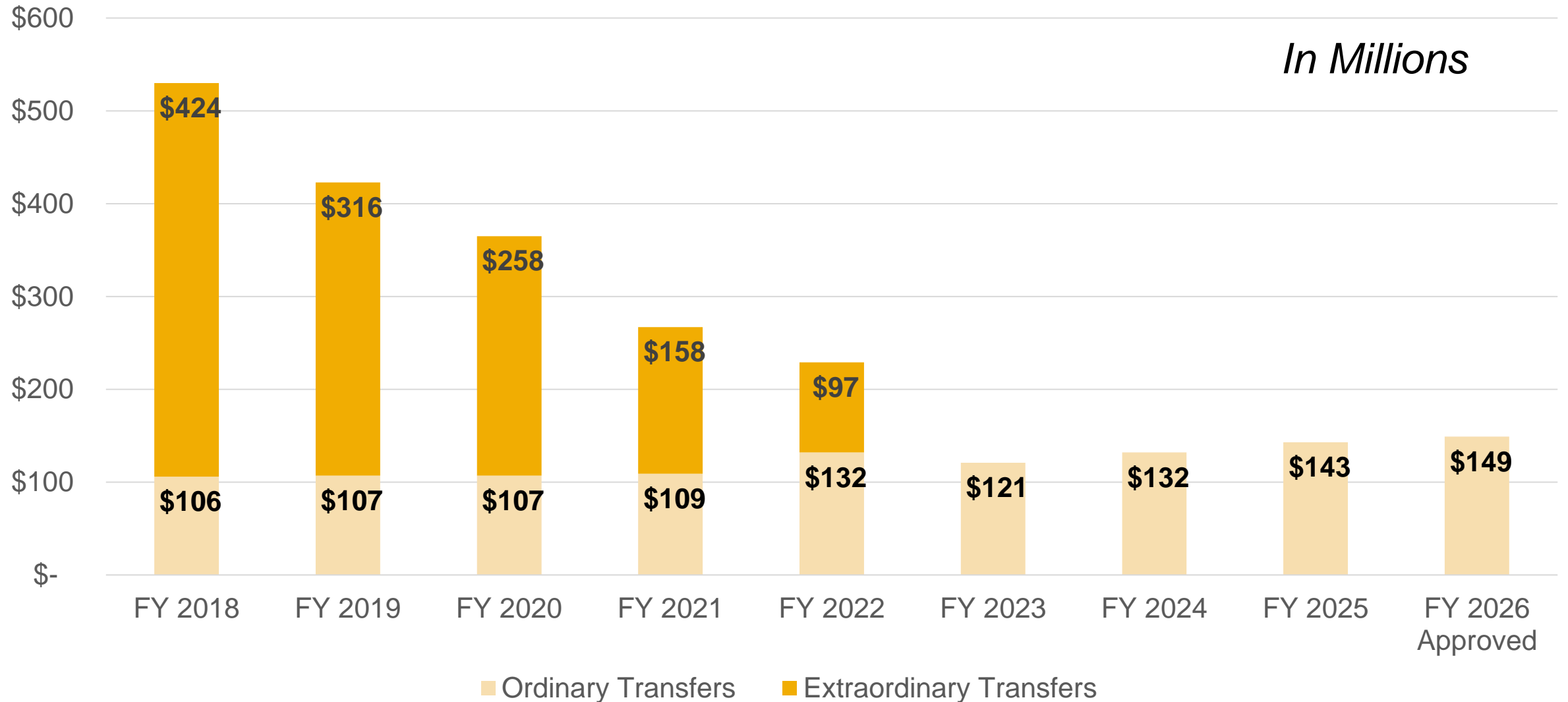
# Total Debt Outstanding



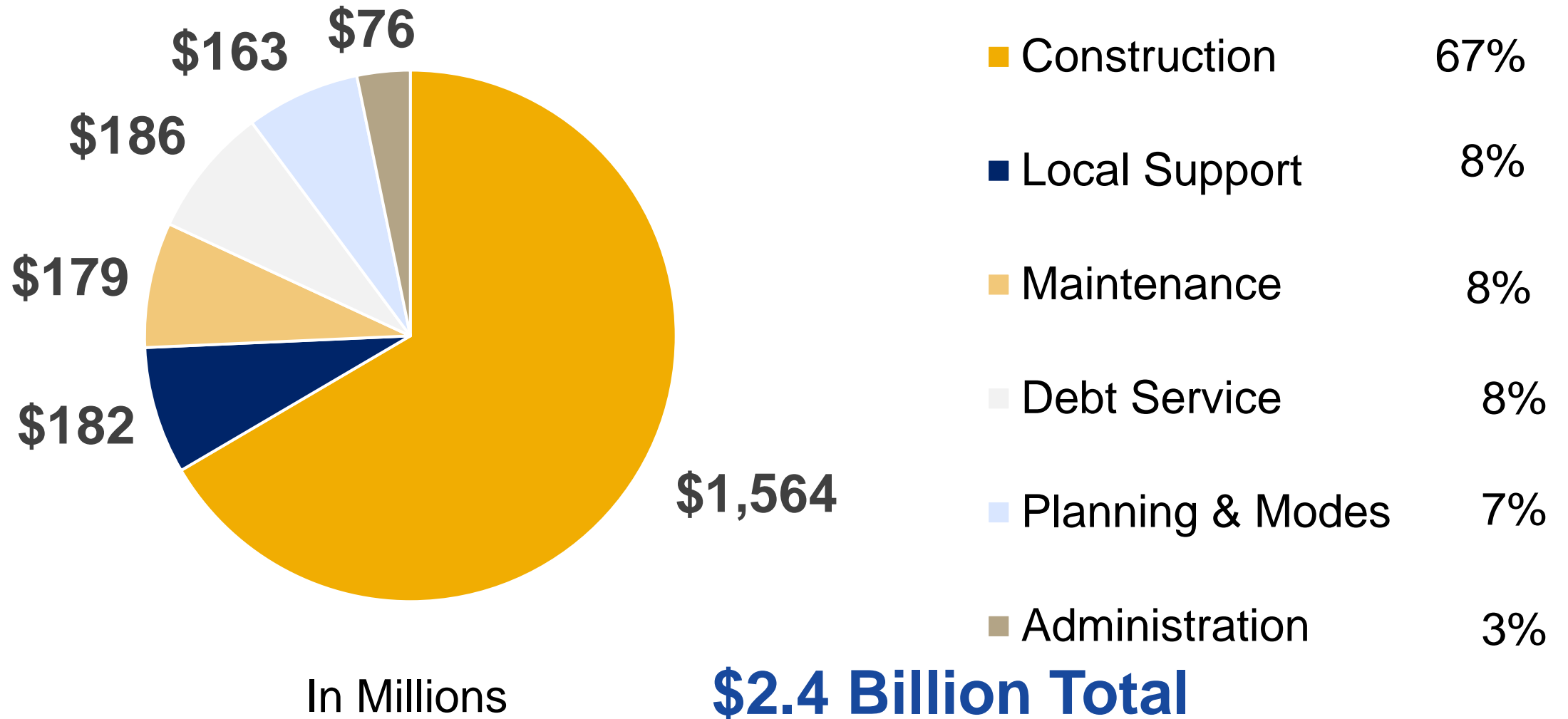
# Debt Service



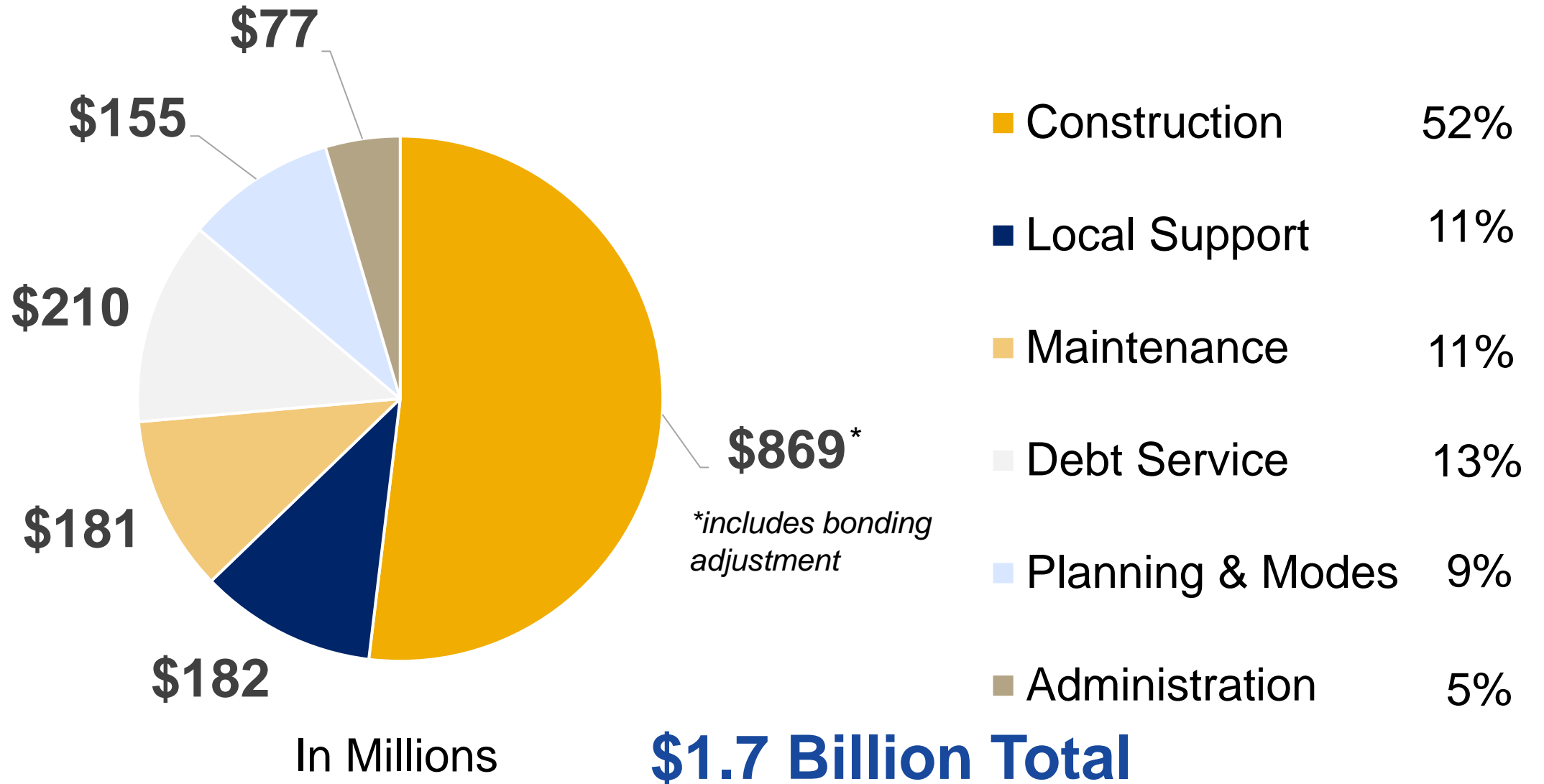
# State Highway Fund Transfers: FY 18 to FY 26



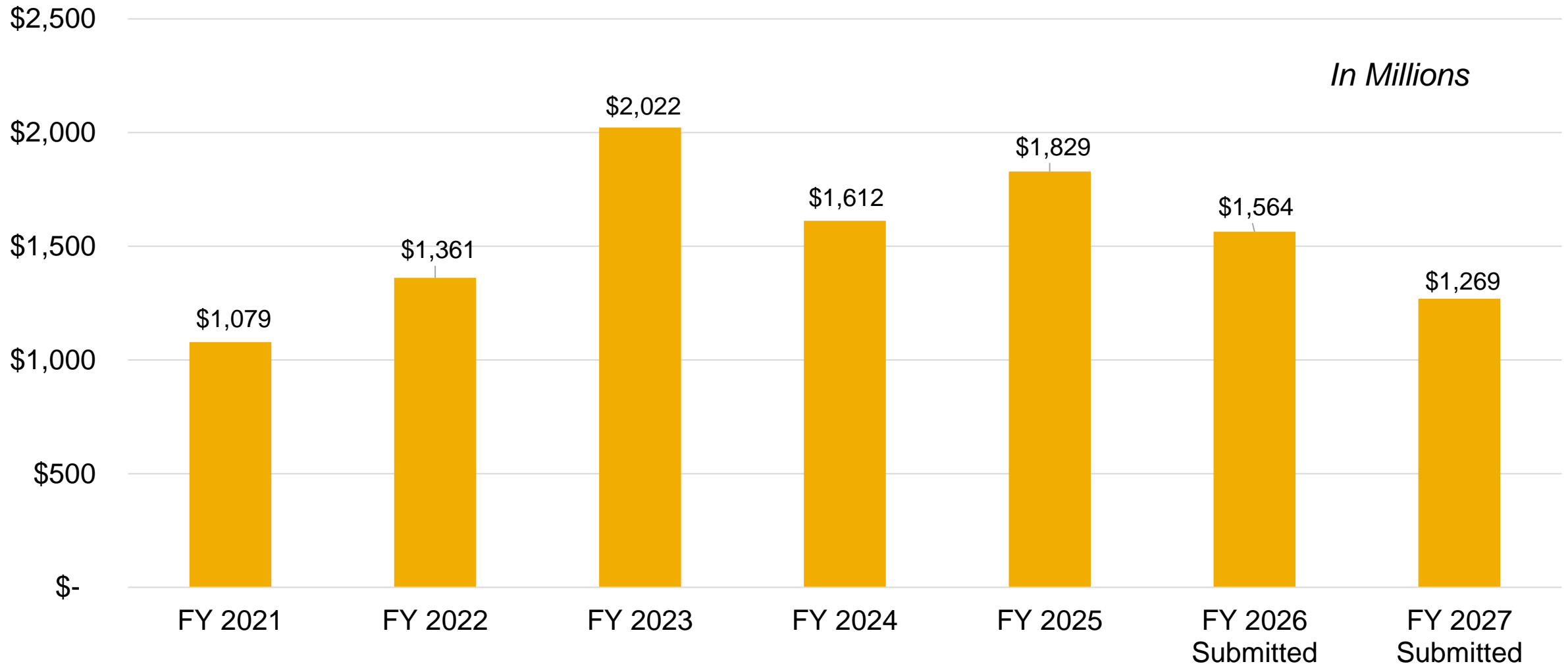
# FY 2026 Expenditure by Program – All Funds



# FY 2027 Expenditures by Program – All Funds



# Construction Program – No Bonding Adjustments



# Budget Vs. Cashflow Example: Polk Quincy Viaduct

|                 | FY 25  | FY 26 | FY 27 | FY 28 | TOTAL         |
|-----------------|--------|-------|-------|-------|---------------|
| Budget          | \$239M | -     | -     | -     | <b>\$239M</b> |
| Project Payouts | \$24M  | \$75M | \$75M | \$65M | <b>\$239M</b> |

# Budget Structure

## KDOT Budget

### “Operations”

#### **Dollar limitation on expenditures**

- Salaries & Wages for all staff
- Highway Maintenance/SNICE
- Heavy Equipment
- IT systems
- Utilities for KDOT buildings

### “Construction”

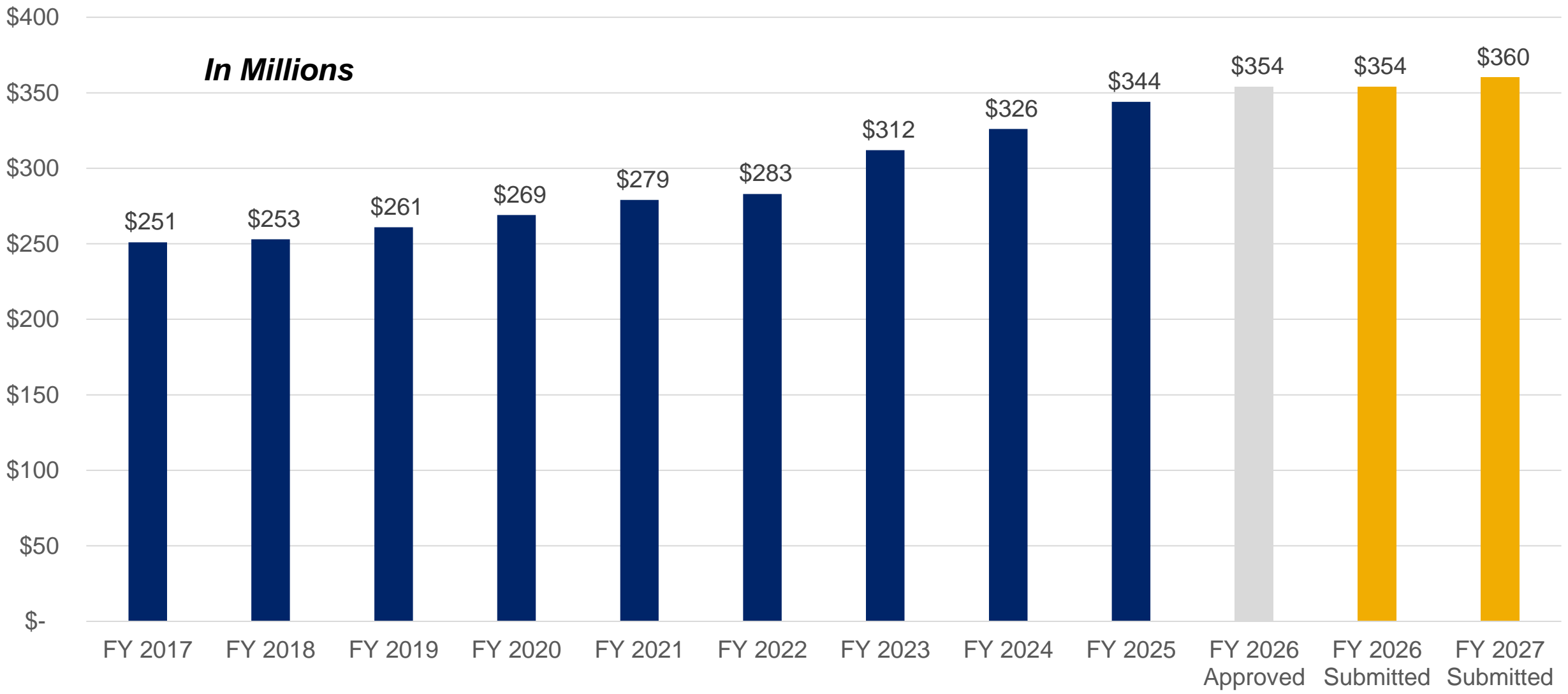
#### **No dollar limitation on expenditures**

#### Projects-

- Construction
- Contract Engineering Services
- Right of Way Purchases
- Utility Relocations

# Agency Operations

*In Millions*



# KDOT Budget Overview

Thank you