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Economic development funding to provide improvements for foundry expansion

COFFEYVILLE – The city of Coffeyville will receive up to $1 million from the Kansas Department of Transportation to fund improvements that will support the expansion of a long-time Coffeyville business.

The funding, which will improve streets near Acme Foundry, a 110-year-old fixture of the Coffeyville business community, was announced today by Gov. Sam Brownback.

Acme, a locally-owned company that produces castings for various industries, plans to expand their plant by constructing a 30,000-square-foot shipping/receiving facility and add 50 jobs. Transportation improvements are critical because the existing street that serves the foundry and other industrial traffic must be removed to provide room for Acme's expansion. Without the road improvements to be funded through KDOT's Economic Development program, Acme wouldn't be able to expand.

"One of the functions of state government is to provide the support companies need to expand or locate in Kansas," said Gov. Brownback. "KDOT's Economic Development program is a perfect example of how public-private partnerships can broaden the state's economic base, and that means jobs for Kansans."

The Economic Development program provides $10 million in funding annually to assist communities to be more competitive in regional, national and even global markets.

"One of the best ways to encourage economic growth is through strategic investment in transportation infrastructure," said Kansas Transportation Secretary Mike King. "That's exactly what we've done in Coffeyville."

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